



Fund House of the Year - Singapore³⁾



BEST FUND PROVIDER HOUSE OF THE YEAR

Morningstar Analyst Ratings™



Morningstar Overall Ratings™



JPMorgan Funds - China Fund

Data as of March 31, 2020

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies of the People's Republic of China (PRC).

PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	-6.2	-6.5	+6.7	+42.5	+34.9	+685.0	+12.5	+6.2	+8.3
A (dist) - USD Class (charges applied)*	-10.6	-11.0	+1.6	+35.8	+28.5	+647.6	+10.7	+5.1	+8.1
Benchmark ¹⁾ (in USD)	-7.0	-11.3	-7.5	+17.5	+13.0	+393.7	+5.5	+2.5	+6.4
A (acc) - SGD Class (NAV to NAV)	-4.1	-0.9	+12.2	+45.3	+39.7	+52.4	+13.3	+6.9	+4.2
A (acc) - SGD Class (charges applied)*	-8.7	-5.7	+6.9	+38.4	+33.0	+45.1	+11.4	+5.9	+3.7

Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.97	0.96	0.97	0.96
Alpha %	1.14	0.55	0.31	0.16
Beta	0.93	1.01	1.02	1.01
Annual volatility %	19.03	20.12	22.22	30.09
Sharpe ratio	0.25	0.53	0.22	0.19
Annual tracking error %	4.58	5.72	5.06	7.94

Performance from 31.12.02 to 31.03.20 (in denominated currency)



COMPOSITION

Top ten holdings

Top ten holdings	%
Tencent	9.6
Alibaba	9.5
Ping An Insurance	5.4
China Merchants Bank	3.9
WuXi Biologics	3.2
NetEase	3.1
Postal Savings Bank of China	2.9
Kingdee International Software	2.5
Jiangsu Hengrui Medicine	2.5
Foshan Haitian Flavouring & Food	2.0

Sector Breakdown

Consumer Discretionary	21.2%
Financials	15.6%
Communication Services	14.8%
Health Care	13.9%
Information Technology	13.1%
Real Estate	6.7%
Consumer Staples	5.6%
Industrials	4.2%
Others	4.3%
Cash	0.6%

Asset Management Company
of the year - Singapore³⁾Fund House of the Year
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J.P.Morgan
Asset Management

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FUND INFORMATION - A (dist) - USD Class

Fund manager	Howard Wang/Rebecca Jiang, Hong Kong		Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 1,223.5		A (dist) - USD Class	LU0051755006	FLEFCHI LX	04.07.94
Inception NAV	USD 10.0		A (acc) - SGD Class	LU0456827905	JPMCACS LX	14.12.09
Fund base currency	USD		A (acc) - USD Class	LU0210526637	JPCHAAU LX	31.03.05
Fund launch date	04.07.94					
Fund charges:	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0%				
		(up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
Subscription channel:	Cash					
	SRS (for platforms only)					

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/BNP Paribas/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (dist) - USD Class, A (acc) - SGD Class and A (acc) - USD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.08, BNP Paribas China Price (Price change only, dividends not taken into account). 2)All data is calculated from the month end after inception. 3)Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4)Issued by the AsianInvestor Asset Management Awards 2019, reflecting performance of the previous calendar year. 5)Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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