



Fund House of the Year - Singapore³



BEST FUND PROVIDER HOUSE OF THE YEAR

Morningstar Analyst Ratings™



Morningstar Overall Ratings™



J.P.Morgan
Asset Management

JPMorgan Funds - Emerging Markets Equity Fund

Data as of March 31, 2020

INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in emerging market companies.

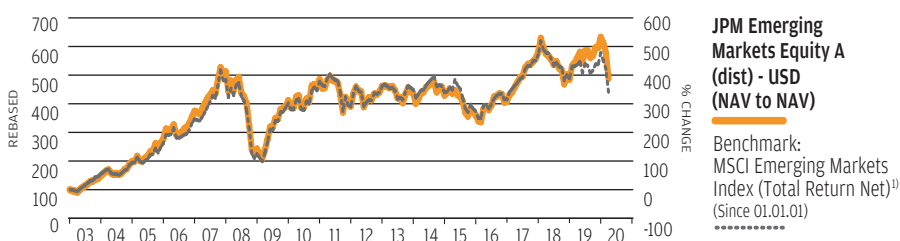
PERFORMANCE

Performance summary % (in denominated currency)	Cumulative performance						Annualised performance		
	1 month	3 months	1 year	3 years	5 years	Since launch	3 years	5 years	Since launch
A (dist) - USD Class (NAV to NAV)	-15.4	-22.7	-12.7	+6.6	+11.7	+270.9	+2.1	+2.2	+5.2
A (dist) - USD Class (charges applied)*	-19.4	-26.4	-16.8	+1.5	+6.3	+253.2	+0.5	+1.2	+5.0
Benchmark ¹⁾ (in USD)	-15.4	-23.6	-17.7	-4.8	-1.8	+219.2	-1.6	-0.4	+4.6
A (acc) - USD Class (NAV to NAV)	-15.4	-22.7	-12.7	+6.6	+11.7	+141.9	+2.1	+2.2	+6.1
A (acc) - USD Class (charges applied)*	-19.4	-26.3	-16.9	+1.5	+6.3	+130.4	+0.5	+1.2	+5.7
A (acc) - SGD Class (NAV to NAV)	-13.5	-18.0	-8.2	+8.5	+15.5	+23.3	+2.8	+2.9	+2.1
A (acc) - SGD Class (charges applied)*	-17.6	-21.9	-12.6	+3.4	+10.0	+17.4	+1.1	+1.9	+1.6

Statistical analysis (NAV to NAV) - A (dist) - USD Class

	1 year	3 years	5 years	Since launch ²⁾
Correlation	0.99	0.98	0.96	0.97
Alpha %	0.43	0.32	0.22	0.06
Beta	0.97	1.00	0.95	0.99
Annual volatility %	20.98	17.54	17.28	22.79
Sharpe ratio	-	0.02	0.05	0.11
Annual tracking error %	3.27	3.82	4.79	5.20

Performance from 31.12.02 to 31.03.20 (in denominated currency)



COMPOSITION

Top ten holdings

	%
Alibaba	6.6
Tencent	5.1
AIA	4.4
Taiwan Semiconductor	4.3
Samsung Electronics	4.1
HDFC	3.5
HDFC Bank	3.3
Ping An Insurance	2.5
EPAM Systems	2.5
Tata Consultancy Services	2.3

Regional Breakdown

China	44.8%	
India	16.9%	
Taiwan	7.6%	
South Korea	5.7%	
Brazil	4.4%	
Mexico	2.6%	
Belarus	2.5%	
Indonesia	2.3%	
Others	12.9%	
Cash	0.3%	

Sector Breakdown

Financials	30.8%	
Consumer Discretionary	20.0%	
Information Technology	16.6%	
Consumer Staples	14.7%	
Communication Services	10.7%	
Industrials	2.7%	
Health Care	1.8%	
Utilities	1.6%	
Others	0.8%	
Cash	0.3%	

Asset Management Company
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FUND INFORMATION - A (dist) - USD Class

Fund manager	Leon Eidelman, New York/ Austin Forey, London		Fund codes	ISIN code	Bloomberg code	Launch date
Total fund size (m)	USD 6,794.8		A (dist) - USD Class	LU0053685615	FLEFEMI LX	13.04.94
Inception NAV	USD 10.0		A (acc) - USD Class	LU0210529656	JPMEMAA LX	31.03.05
Fund base currency	USD		A (acc) - SGD Class	LU0456842615	JPMMSGD LX	14.12.09
Fund launch date	13.04.94					
Fund charges:	Initial	Up to 5.0% of NAV				
	Redemption	Currently 0%				
		(up to 0.5% of NAV)				
	Management fee	1.5% p.a.				
Subscription channel:	Cash					
	SRS (for platforms only)					

*Due to a change in pricing model, post 31.10.16 (effective date), performance calculations are on a single pricing basis, taking into account any initial and redemption fees. Prior to 31.10.16, performance calculations are on an offer-to-bid basis. The maximum initial charge (if any) is taken into account for performance calculations. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV and charges applied in denominated currency with income reinvested, taking into account all charges which would have been payable upon such reinvestment). Source of analyst and star rating: Morningstar, Inc., awarded to A (dist) - USD Class, A (acc) - USD Class and A (acc) - SGD Class. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. 1) Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets (Total Return Gross). 2) All data is calculated from the month end after inception. 3) Issued by The Asset Triple A Asset Servicing, Institutional Investors and Insurance Awards 2019, reflecting performance of previous calendar year. 4) Issued by the Asian Investor Asset Management Awards 2019, reflecting performance of the previous calendar year. 5) Issued by Asian Private Banker, Asset Management Awards for Excellence 2019, reflecting product performance, business performance, service competency, branding and marketing up to 30.09.18.

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